

## News Release

23 OCTOBER 2007

# New Financial Director on Board at Global Marine Systems

*Peter Wilson appointed to head up the company's finance team*

**[Chelmsford, U.K., 23 October 2007]** Global Marine Systems Limited ("Global Marine"), the independent market-leading subsea cable installation and maintenance company, today announced that it has appointed Peter Wilson as its new financial director who will report directly to Gabriel Ruhan, CEO Global Marine Systems.

A chartered accountant with over 30 years' experience, at Global Marine Wilson will be responsible for managing finance to help grow and change the business. Wilson joins the company from Suffolk NHS Primary Care Trust where, as deputy director of finance and performance, he produced a "Gold standard" turnaround plan for prescribing cost reduction and fostering a more commercial approach within the organisation. Prior to this Wilson was head of finance for five years in the facilities management division of WS Atkins, the FTSE 250 listed engineering consultancy.

His career spans a variety of key markets pertinent to his responsibilities at Global Marine, including shipping and logistics, construction, and project management. Wilson's international work has also exposed him to multi-currency environments where he has added considerable value through some innovative currency management. Wilson attended Nottingham Trent University before signing a training contract with BDO Binder Hamlyn.

"Throughout my career, I have had the pleasure to work for innovative companies, just like Global Marine, who are always looking for and capitalizing on opportunities for growth," said Wilson. "Global Marine is a company with a great heritage and culture and I am proud to be joining the team."

"Global Marine has been growing in both size and strength in recent years," said Gabriel Ruhan, CEO, Global Marine. "With Peter on board we are confident that we will build on this success to help expand our core telecommunications business and to expand business in emerging markets such as scientific research and renewable energy."

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## About Global Marine

Global Marine, an independent marine engineering company, has been in business for well over 150 years and continues to be the pre-eminent provider of submarine cable installation and maintenance services in the world. Operating the world's largest fleet of cable ships and subsea vehicles, it is a market leader in marine cable installation and maintenance for telecommunications, as well as scientific research, oil, gas, utilities and the renewable energy sector. Global Marine is headquartered in the United Kingdom with regional offices in the United States and Asia. The company has established strategic alliances with several of the industry's leading companies and has successful Joint Ventures and partnerships with SBSS in China (China Telecom), NTTWE Marine in Japan (NTT) and ICPL in Singapore (SingTel and ACPL). Global Marine has installed more undersea fibre optic cables than any other operator, and more than 50% of the world's buried fibre-optic cables have been installed by Global Marine. And between 30 and 40% of all subsea cables repairs and maintenance are undertaken by the company.



Learn more at: [www.globalmarinesystems.com](http://www.globalmarinesystems.com)

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