

News Release
15 January 2007

Schwartz, Douglas and Scott appointed to the Global Marine Board of Directors

Diverse group brings wide range of experience to the Board

Chelmsford, UK: Global Marine Systems Limited, the independent market-leading subsea cable installation and maintenance company today announced three new additions to their Board of Directors. Ian Douglas - Global Marine Asia-Pacific Director, Stephen Scott - Global Marine Commercial Director and Larry Schwartz, CEO of The Wenham Group, LLC, have each been elected to join the Global Marine Board of Directors.

"We are very fortunate to have this diverse group of experienced leaders joining our board of directors," said Gabriel Ruhan, CEO of Global Marine. "They share a strong vision and passion for the future of our business, and together we will continue to build Global Marine into an industry leader across our global markets."

Mr. Schwartz also serves as CEO and a board member of Bridgehouse Marine Limited, the parent company of Global Marine. He is also CEO of The Wenham Group, LLC, which is the US affiliate of Bridgehouse Capital Ltd. He previously served as Senior Vice President & Chief Restructuring Officer of Genuity Inc., a company that had been a Fortune 1000 company until the sale of its business to Level 3 Communications - a transaction that was led by Mr. Schwartz. Prior to joining Genuity, Larry was a Partner with Choate Hall & Stewart in Boston.

Ian Douglas is currently Managing Director of S.B. Submarine Systems (www.sbss.com), a joint venture based in Shanghai between China Telecom and Global Marine. Ian is also Global Marine's Director for the Asia Pacific region where he has overall responsibility for all of Global Marine's activities including co-ordination of the strategically key joint ventures with China Telecom, SingTel (ICPL) and NTT (NTT-World Engineering Marine Corporation) and the operation of Global Marine Cable Services Pte in Singapore. Before joining Global Marine, Ian worked in the Oil & Gas sector.

Mr. Scott served with the Royal Navy until 1990 and since has accumulated extensive experience in the global telecommunications market. Mr. Scott was the Vice President at KeyBridge, a subsidiary of Global Switch Group and later Managing Director at ClearBlue Technologies (UK) following its acquisition of Worldport. Having made a vital contribution during the acquisition and restructure of PSINet Europe, Stephen then served as Managing Director for PSINet UK Ltd. He subsequently served as Managing Director for NaviSite Europe, where he was responsible for its integration with ConXion Europe. He is currently Commercial Director for Global Marine.

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Notes to Editors:

About Global Marine

Global Marine, an independent marine engineering company, has been in business for well over 150 years and continues to be the pre-eminent provider of submarine cable installation and maintenance services in the world. Operating the world's largest fleet of cable ships and subsea vehicles, it is a market leader in marine cable installation and maintenance for telecommunications, as well as scientific research, oil, gas, utilities and the renewable energy sector.

Global Marine is headquartered in the United Kingdom with regional offices in the United States and Asia. The company has established strategic alliances with several of the industry's leading companies and has successful Joint Ventures and partnerships with SBSS in China (China Telecom), NTTWE Marine in Japan (NTT) and ICPL in Singapore (SingTel and ACPL).

Global Marine has installed more undersea fibre optic cables than any other operator, and more than 50% of the world's buried fibre-optic cables have been installed by Global Marine. And between 30 and 40% of all subsea cables repairs and maintenance are undertaken by the company.

Learn more at: www.globalmarinesystems.com