

News Release

31 July 2006

Global Marine begins work on Pioneering UK Wind Energy Project

Global Marine partners with Talisman Energy (UK) Limited, Scottish & Southern Energy and the Department of Trade and Industry on the Beatrice Wind Farm Demonstrator Project in Scotland's Beatrice Oil Field

Chelmsford, UK: Global Marine Systems Limited has begun subsea cable installation work on the Beatrice Wind Farm Demonstrator Project (Beatrice Project), a flagship project for offshore wind energy development.

This month's Department of Trade and Industry (DTI) Energy Review highlighted that up to a third of the UK's oil and gas generating capacity will reach the end of its life over the next twenty years. The Beatrice Project could help in addressing the DTI's strategy to increase the proportion of electricity generated from renewables to 20% - a five fold increase from today's level.

Commenting today, Ian Gaitch, Renewable Energy Manager at Global Marine said, "It is an important project involving industry, academia and government collaboration which we are pleased to be part of as we continue to diversify our core telecom cable installation experience into other sectors such as the renewable energy sector."

The initial project will use two wind turbines 25km off the east coast of Scotland to test the viability of the Beatrice Oil Field as a future site for a commercial deep water wind farm.

Using its Cable Ship Sovereign, Global Marine will install two main cables, each comprising a power and fibre optic cable, to connect the two 5 megawatt turbines to Talisman's Beatrice Alpha oil platform.

The cable installation will enable Talisman to power Beatrice Alpha using energy generated from the turbines and also remotely control and monitor certain aspects of the turbines' performance from the oil platform, such as altering blade pitch and sending back turbine performance data for analysis.

After a competitive tender process, Global Marine was selected on the basis of its leading edge technology, extensive industry experience of wind farm installation projects and innovative solution to Talisman Energy's specific requirements.

Allan MacAskill, Wind Farm Project Director at Talisman Energy added, "Global Marine has a significant track record in providing cable installation to the renewable energy sector which, when coupled with their industry leading expertise and technology, made them a natural partner of choice for this project."

Global Marine's experience in the renewable energy sector includes working on the Kentish Flats offshore wind farm, Kent, in summer 2005; Horns Rev, the world's largest offshore wind farm in 2002 and wind farms at Blyth Northumberland in 2000.

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About Global Marine

Global Marine, an independent marine engineering company, has been in business for well over 150 years and continues to be the pre-eminent provider of submarine cable installation and maintenance services in the world. Operating the world's largest fleet of cable ships and subsea vehicles, it is a market leader in marine cable

installation and maintenance for telecommunications, as well as scientific research, oil, gas, utilities and the renewable energy sector.

Global Marine is headquartered in the United Kingdom with regional offices in the United States and Asia. The company has established strategic alliances with several of the industry's leading companies and has successful Joint Ventures and partnerships with SBSS in China (China Telecom), NTTWE Marine in Japan (NTT) and ICPL in Singapore (SingTel and ACPL).

Global Marine has installed more undersea fibre optic cables than any other operator, and more than 50% of the world's buried fibre-optic cables have been installed by Global Marine. And between 30 and 40% of all subsea cables repairs and maintenance are undertaken by the company.

Learn more at: www.globalmarinesystems.com

About Talisman Energy

Talisman Energy Inc. is a large, independent upstream oil and gas company headquartered in Calgary, Alberta, Canada. Talisman has operations in Canada and its subsidiaries operate in the North Sea, Southeast Asia, Australia, North Africa, the United States and Trinidad and Tobago. Talisman's subsidiaries are also active in a number of other international areas. Talisman is committed to conducting its business in an ethically, socially and environmentally responsible manner and is a participant in the United Nations Global Compact, a voluntary initiative that brings together companies, governments, civil society and other groups to advance human rights, labour and environmental principles. Talisman's shares are listed on the Toronto Stock Exchange in Canada and the New York Stock Exchange in the United States under the symbol TLM.

Learn more: <http://www.talisman-energy.com>

About the Beatrice Project

Further information about the Beatrice Wind Farm project can be found at:

<http://www.beatricewind.co.uk>

<http://www.downvind.com>