



**Huawei Technologies Co. Ltd and Global Marine Systems Ltd.
announce New Venture**

***New Company, Huawei Submarine Networks Ltd. will target subsea
telecommunications market***

(London, 11th December 2007) – A new entrant in the submarine telecommunications market has been created with the announcement today that Huawei Technologies Co., Ltd. ("Huawei"), a leader in providing next generation telecommunications network solutions for operators around the world and Global Marine Systems have committed to launching Huawei Submarine Networks Ltd (Huawei Submarine.) A signing ceremony held this week in London commits both companies to launch the entity in early 2008. Huawei Submarine is the culmination of the Memorandum of Understanding signed by both parties in March 2007.

Huawei Submarine will deliver leading end-to-end submarine network equipment, and related services, enabling highly advanced communications capabilities on a global scale. Representatives from the new company's leadership were present at Trinity House in Tower Hill, London, for the signing ceremony. London, a centre of global commerce and maritime innovation, and Trinity House in particular, served as the ideal setting for the creation of a new venture dedicated to developing the tools and infrastructure for future global communications.

"Huawei Submarine Networks is a major focus for both companies and introduces a competitive new entrant into the submarine telecommunication market." Mr. Gabriel Ruhan, CEO of Global Marine Systems. "The continuing growth of the regional and long haul market has persuaded us that a credible, innovative, new company is needed by telecoms providers. Since announcing the MOU earlier this year we have received very positive feedback from customers and look forward to serving their needs with a company that combines Huawei's expertise as the fastest growing vendor in optical networks in 2006, and Global Marine's 150 years of enviable market-leading experience in submarine engineering."

At the signing ceremony, Mr. Ping Guo, CSO of Huawei emphasised the importance of the market developments leading to today's announcement: "Huawei is a trusted industry partner to many of the world's leading telecommunication carriers and providers. There is enormous scope



to improve the competitiveness of this market and with Huawei's impressive global R&D and manufacturing capabilities and Global Marine's broad submarine engineering expertise, we intend to improve value for customers by offering unique solutions for all our customers future network plans."

The global switch to all-IP networks and explosive global growth in bandwidth requirements for broadband multimedia applications and high speed internet are driving resurgence in telecommunications build out in certain geographic regions. Telecoms market Analysts T Soja and Associates anticipate that annual global spend on this type of infrastructure will average \$2 billion annually over the next five years.

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About Huawei

Huawei Technologies is a leader in providing next generation telecommunications networks, and now serves 31 of the world's top 50 operators, along with over one billion users worldwide. The company is committed to providing innovative and customized products, services and solutions to create long-term value and growth potential for its customers. For more information, visit www.huawei.com.

About Global Marine

Global Marine, an independent marine engineering company, has been in business for well over 150 years and continues to be the pre-eminent provider of submarine cable installation and maintenance services in the world. Operating the world's largest fleet of cable ships and subsea vehicles, it is a market leader in marine cable installation and maintenance for telecommunications, as well as scientific research, oil, gas, utilities and the renewable energy sector. Global Marine is headquartered in the United Kingdom with regional offices in the United States and Asia. The company has established strategic alliances with several of the industry's leading companies and has successful Joint Ventures and partnerships with SBSS in China (China Telecom), NTTWE Marine in Japan (NTT) and ICPL in Singapore (SingTel and ACPL). Global Marine has installed more undersea fibre optic cables than any other operator, and more than 50% of the world's buried fibre-optic cables have been installed by Global Marine. And between 30 and 40% of all subsea cables repairs and maintenance are undertaken by the company.

Learn more at: www.globalmarinesystems.com