

**News Release**

4 April 2006

Global Marine Joint Venture Partners Complete Installation of Segment 2 of Jasuka Project

Chelmsford, UK: Global Marine Systems Limited, the independent market-leading subsea cable installation and maintenance company, is pleased to announce that its Asian joint venture partners, NTT World Engineering Marine (NTTWEM) and S.B Submarine Systems (SBSS), have successfully completed the cable installation of segment 2 of the Jasuka project in Indonesia.

Based in Yokohama, Japan and Shanghai, China, NTTWEM and SBSS are joint ventures between Global Marine and NTT, Global Marine and China Telecom respectively, for the provision of cable ships and cable depots to supply a full range of cable installation and repair services in the Far East region. NTTWEM was established in 1998, and SBSS in the mid-1980s.

“The successful completion of segment 2 of the Jasuka project again illustrates the benefits of Global Marine’s collaborative approach to the international subsea cabling market” said Gabriel Ruhan, Managing Director at Global Marine. “The Asian market is undoubtedly one of the fastest growing telecommunications markets in the world and, via our longstanding strategic partnerships with NTTWEM and SBSS, Global Marine has unique capabilities and access within this region.”

The Jasuka project, currently being implemented by NEC of Japan for owners PT Telecom is a submarine cable network system in Indonesian waters, comprising of two sub-segments. Sub segment 2 links the regions of Batam and Pontianak via a sub sea cable spanning 600 kilometres. The installation was completed by SBSS’ cable ship Fu Hai and marks the fourth long distance cable system installed by SBSS in South East Asia during the past three years.

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Notes to Editors:

About Global Marine

Global Marine, an independent marine engineering company, has been in business for well over 150 years and continues to be the pre-eminent provider of submarine cable installation and maintenance services in the world. Operating the world's largest fleet of cable ships and subsea vehicles, it is a market leader in marine cable installation and maintenance for telecommunications, as well as scientific research, oil, gas, utilities and the renewable energy sector.

Global Marine is headquartered in the United Kingdom with regional offices in the United States and Asia. The company has established strategic alliances with several of the industry's leading companies and has successful Joint Ventures and partnerships with SBSS in China (China Telecom), NTTWE Marine in Japan (NTT) and ICPL in Singapore (SingTel and ACPL).

Global Marine has installed more undersea fibre optic cables than any other operator, and more than 50% of the world's buried fibre-optic cables have been installed by Global Marine. And between 30 and 40% of all subsea cables repairs and maintenance are undertaken by the company.

Learn more at: www.globalmarinesystems.com

About SBSS

S.B Submarine Systems is based in Shanghai and has been providing installation and maintenance services to the submarine cable industry since formation in 1995. S.B.S.S currently provides maintenance to the major Telco's in the Asia Pacific Region through the Yokohama Zone Maintenance Agreement. The company has installed over 25,000kms of telecoms cable and leads the industry in the application of 3 metre plough burial. In 2005 S.B.S.S undertook the installation of SMW4 and has also played a significant role in the installation of the TATA system (2004), TIS (2003), APCN2, China-US and a host of other major international submarine projects. Since 2002 SBSS has employed its expertise in the oil and gas industry which now accounts for over a third of the company's revenue.

Learn more at www.sbss.com

About NTTWE Marine

NTT World Engineering Marine Corporation (NTT-WE Marine) is an NTT group company which separated from NTT Corporate and given its own identity in 1998. It provides the highest international standard of technologies in the field of installation and maintenance of submarine cable system. NTTWE Marine has contributed to telecommunication industries by participating in submarine cable installation and maintenance projects not only in Japan but also in the Asia, Pacific and Atlantic regions.

In 1999, Global Marine Systems Limited became a shareholder, and through this alliance NTTWE Marine actively engages in major international projects.

Learn more at www.nttwem.co.jp/english/nttwem_co_eng.html